

REVENUE PROJECTIONS - 2011

	2010	2011
TAXABLE VALUE	\$1,331,909,835.00	\$1,294,494,239.00
MILLAGE RATE	0.000605	0.000605
TAX INCOME	\$787,674.83	\$765,547.71
	\$787,674.83	\$765,547.71
CAPITAL FUNDS AVAILABLE = 1/7 taxable income	\$ 112,525	\$ 109,364
MAJOR PROJECTS (50% of Capital Funds)	\$ 56,262	\$ 54,682
Reserve (Future Automation)	0% \$ -	\$ -
Major Projects Fund	100% \$ 56,262	\$ 54,682
CAPITAL IMPROVEMENT - Branches (50% of Capital Funds)	\$ 56,262	\$ 54,682
Alganssee	0.09375 \$ 5,275	\$ 3,331
Sherwood	0.09375 \$ 5,275	\$ 3,976
Bronson	0.1875 \$ 10,549	\$ 1,738
Quincy	0.1875 \$ 10,549	\$ 6,253
Union Township	0.1875 \$ 10,549	\$ 10,253
Coldwater	0.25 \$ 14,066	\$ 13,670
	\$ 56,262	\$ 39,221
AVAILABLE FOR BDLS OPERATING BUDGET	\$ 675,150	\$ 656,184

OPERATING REVENUE - 2011

	Budgeted in 2010		Proposed for 2011
PROPERTY TAX	\$675,150		\$656,184
<i>Industrial Facilities Tax</i>	\$9,500		\$9,500
STATE SHARED REVENUE			\$22,312
State Aid, Direct and Indirect	\$18,616	\$21,812	
Single Busn Tax			
Renaissance Reimbursement		\$500	
INTEREST EARNED	\$6,000		\$6,000
419 100 PENAL FINES BRANCH CTY	\$315,000		\$320,000
419 106 " " ALLEN TWP	\$4,446		\$5,076
CHARGES FOR SERVICES	\$20,000		\$20,000
REIMBURSEMENTS	\$ 45,413		
<i>CPL</i>		\$ 23,256	\$ 43,616
<i>ALGANSEE</i>		\$7,995	
<i>BRANCH COUNTY LITERACY</i>		\$6,740	
<i>WOODLANDS</i>		\$5,625	
MISCELLANEOUS	\$10,000		\$14,000
Transfer from Sherwood CIP	\$ -		\$ -
Deductions from Capital			
		Wages	\$ 11,569
		Utilities	\$ 400
		Books	\$ 3,500
TOTAL OPERATING REVENUE	\$ 1,104,125		\$ 1,108,257

**2011 BUDGET
EXPENDITURES**

	Actual Figures for 2009	Expenditures as of 09/30/2010	Budgeted for 2010	Budget for 2011
Salaries	\$629,730	\$479,283	\$651,905	\$678,883
Payroll Taxes	\$48,351	\$36,794	\$52,152	\$54,311
Unemployment	\$0	\$0	\$0	\$0
Workers Compensation	\$2,016	\$2,050	\$4,000	\$2,500
Longevity	\$2,375	\$1,575	\$2,590	\$3,200
Board per Diem, 80 meetings \$25 per Mtg	\$2,175	\$1,200	\$2,500	\$2,500
Contract Labor	\$0	\$603	\$0	\$1,000
Hospitalization	\$45,667	\$38,878	\$58,000	\$55,000
Deferred Compensation	\$4,000	\$3,000	\$4,000	\$4,000
Employee Relations	\$350	\$66	\$200	\$200
Contracted Services membership fee & services, equals ¼ State Aid-Pass Thru Account	\$8,967	\$9,353	\$8,000	\$9,500
Training	\$1,139	\$1,017	\$2,000	\$2,000
Education Reimbursement; reim- burse staff pursuing library masters	\$0	\$0	\$0	\$0

Facilities Rent - Transfer by Bd. action \$2000 from Sherwood CIP	\$0	\$0	\$2,000	\$0
Telephone Verizon & LDMI	\$6,863	\$4,656	\$7,000	\$7,000
Utilities	\$40,918	\$33,851	\$38,500	\$40,400
Insurance	\$12,299	\$12,292	\$13,000	\$13,000
Maintenance Building Janitorial	\$47,417	\$37,317	\$48,000	\$48,000
Equipment Maintenance	\$5,303	\$5,302	\$6,100	\$6,100
Network Maintenance	\$10,484	\$2,567	\$10,000	\$10,000
Janitorial Supplies	\$0	\$0	\$100	\$0
Operating Supplies:	\$9,774	\$8,207	\$12,000	\$12,000
Office Supplies	\$16,288	\$12,298	\$12,000	\$12,000
Interloan Document Delivery	\$0	\$415	\$300	\$700
Postage	\$3,880	\$2,395	\$4,500	\$4,500
Books	\$80,663	\$59,479	\$86,000	\$89,500
Periodicals	\$8,095	\$5,896	\$5,700	\$6,200
Audio Visual	\$15,476	\$11,007	\$17,000	\$17,000
Membership & Dues	\$1,430	\$1,609	\$2,000	\$2,700
Transportation	\$6,429	\$4,701	\$8,000	\$8,000
Community Promotions	\$5,646	\$4,453	\$7,200	\$6,000

Printing & Publishing	\$1,460	\$1,007	\$3,000	\$1,500
Payroll Fees	\$0	\$371	\$500	\$500
Professional Services	\$28,212	\$22,977	\$35,900	\$30,900
Correction of prior year tax	\$173	\$553	\$0	\$0

TOTALS \$1,045,580 \$ 805,172 \$ 1,104,147 \$ 1,129,094

PROJECTED OPERATING EXPENDITURES, 2010				\$ 1,129,094
PROJECTED OPERATING REVENUE, 2010				\$ 1,108,257
<i>REVENUE OVER EXPENSES</i>				\$ (20,837)
<i>Unappropriated Surplus (as of 12/31/2009)</i>				\$ 681,255
<i>Estimated Unappropriated Surplus 2011</i>				\$ 660,418