

BUILDING COMMITTEE September 8, 2017

The Building Committee met on Friday, September 8, 2017, to discuss the proposal from the City of Coldwater to repair the foundation and the front steps. The Committee decided that the amount proposed by the City was acceptable and that funds for this could come from the Coldwater Branch Capital Fund.

Submitted by Linda Lyshol.



Linda Lyshol <lysholl@branchdistrictlibrary.org>

Library Exterior Building Maintenance

Baker, Keith <kbaker@coldwater.org>

Mon, Aug 21, 2017 at 8:34 AM

To: Linda Lyshol <lysholl@branchdistrictlibrary.org>

Cc: Bob Granger <bgranger@coldwater.org>, "Rakocy, Chad" <crakocy@coldwater.org>

Hi Linda,

Our contractor is scheduled to start the work in front of the library in a couple of weeks on the foundation repairs and steps. Can you confirm acceptance of the city's offer to split the cost of the work with the library? There is also approximately \$4,800 that will be utilized from the community foundation toward the project. In addition, the library will realizing additional revenue from the DDA no longer capturing the library millage as part of the tax increment financing district.

Foundation work	\$6,800
Steps/Foundation	\$25,500
Total	\$32,300
Community Foundation	<u>(\$4,800)</u>
Subtotal	\$27,500
City contribution	\$14,750
Library contribution some to the city)	\$12,750 (I previously estimated that it would be around \$11K-\$12K so I weighted it
Total	\$27,500

If you have any questions, please let me know.

Thank you.

Keith

Keith Baker, AICP, CFM

City Manager