

| 2014 BRANCH DISTRICT LIBRARY CAPITAL REPORT | | | | |
|---|------------------------|------------------------------|-----------|--|
| BRANCH DISTRICT LIBRARY | | | | |
| CAPITAL PROJECTS REPORT FOR: | | | | |
| DECEMBER 2014 BOARD MEETING | | CURRENT BALANCE | | ACTUAL BALANCE AFTER APPROVED EXPENSES NOT YET PERFORMED OR PAID |
| BEGINNING YEAR BALANCE: ***** | | 144409.74 | | |
| NOVEMBER 2014 MONTH END BALANCES | BEGINNING YEAR BALANCE | | | |
| COLDWATER | 8.21 | 226.10 | -550.11 | Staff lounge expense 776.21 and portion of loan at smbt coldwater responsible for 427109.92 paid half in 2013 and half in 2014 (paid 10101.69 in Feb 2013 and 3453.7 in May 2013 and \$10101.69 in Jan 2014. Balance loan due for loan 3453.27 was paid in May 2014. |
| ALGANSEE | 32131.98 | 32943.31 | 32943.31 | Capital transfer request for 2014 \$4091.00 (Wages 3791.00 and programming 300.00) Transfer done in August 2014. |
| BRONSON | 6443.62 | 8437.95 | 7407.95 | Capital tranfer request for 2014 \$8211.50 (Wages 7067.44; books 644.06; Programming \$500) Transfer done in August 2014. Cement Trash bins \$750.00 and electrical work \$280.00 |
| QUINCY | 41919.34 | 44243.53 | 44243.53 | Capital transfer request for 2014 \$7500.00 (wages 2500.00 and books 5000.00) Transfer done in August 2014. |
| SHERWOOD | 8108.74 | 11312.08 | 10712.08 | (wages 537.58; books 500; other 600)note: \$600 is for possible rent expense with Village of Sherwood for 2014/not approved yet and \$400 for storage cabinet approved May 2014; note transfer done except for Rent expense. Rent paid \$600 PAID TO VILLAGE OF |
| UNION | 9605.38 | 12867.93 | 12867.93 | Capital transfer request for 2014 \$3750.00 (books 500; programming 600 and other 2650.00) Transfer done in August 2014. |
| MAJOR DISTRICT PROJECTS | 40553.21 | 38578.26 | 38578.26 | and reflects all actual loan payments which will start in Feb 2013 and will be due November 2014. PAYMENTS will be \$10,101.69 each for 8 quarterly payments beginning 2/15/13 with loan due 11/15/2014. Coldwater capital is paying \$27109.92 and Major District Projects will pay \$53703.60. both over a two year period. current balance DUE \$10101.69 FINAL PAYMENT OCTOBER |
| OTHER/UNDESIGNATED | 9191.90 | 9660.92 | 9660.92 | |
| RESERVED FOR FUTURE AUTOMATION | -3536.22 | 1521.10 | 1521.10 | |
| IT NEEDS | 0 | 19350.29 | 19350.29 | |
| CAPITAL PROJECT FUND | | 179141.47 | | |
| | | BALANCES WITH GENERAL LEDGER | 176735.26 | |

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|--|--|--|------------------|--|
| LESS TOTAL ENCUMBERED : ** | | | | |
| BRONSON/ELECTRICAL WORK | | | -280.00 | |
| BRONSON/CEMENT TRASH BINS | | | -750.00 | |
| COLDWATER/STAFF LOUNGE | | | -776.21 | \$3,000 originally allotted for this project |
| TRANSFER /SHERWOOD RENT | | | -600.00 | |
| | | | | |
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| TOTAL ENCUMBERED EXPENSES | | | 2406.21 | |
| TOTAL BALANCE AFTER ENCUMBERED EXPENSES | | | 176735.26 | |
| Board Mtg. Sept. 16, 2013: Motion made by Cherry for a 50/50 split of District Capital Funds for 2014. No Support. Motion failed. Motion made by Reppert, supported by Clover, to approve the 50/50 split, and that the 50% of capital reserved for district wide use is further divided 3 ways: | | | | |
| 1)45% for major projects that are not typically IT related;2) 35% for our IT needs; and 3) 20% for a future automation fund that is not to be touched except as the Board approves for major library system software upgrades. Motion carried. | | | | |