

Branch District Library

Informational Meeting Regarding
August 2014 Millage

Your Library Then and Now

BDL Revenue for 2009 and 2014

2009	2014
\$1,077,514	\$912,903

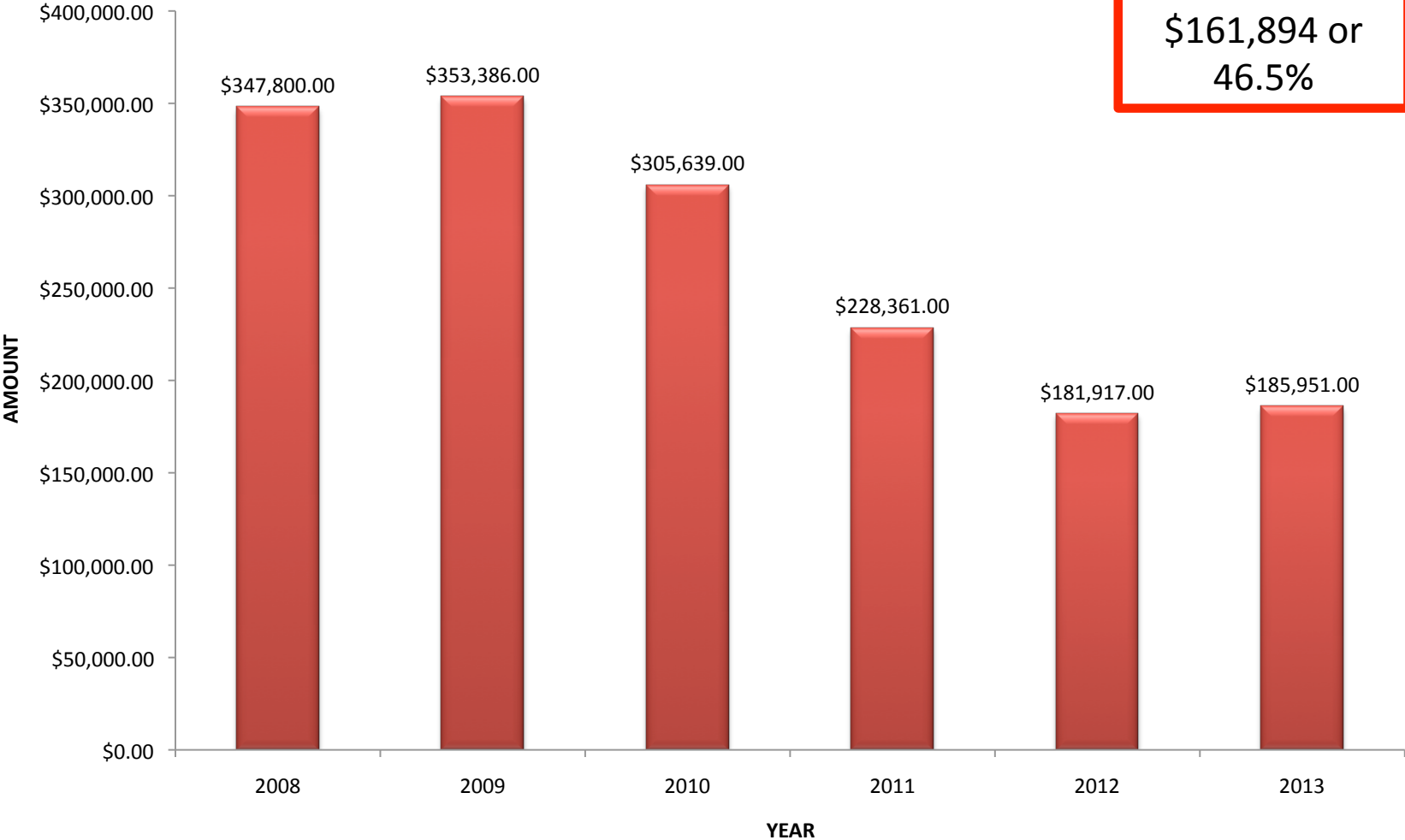
A decrease of \$164,611

Or

15.3%

HOW DID THIS HAPPEN?

Annual Penal Fine Revenue



How has this affected
Branch District Library?



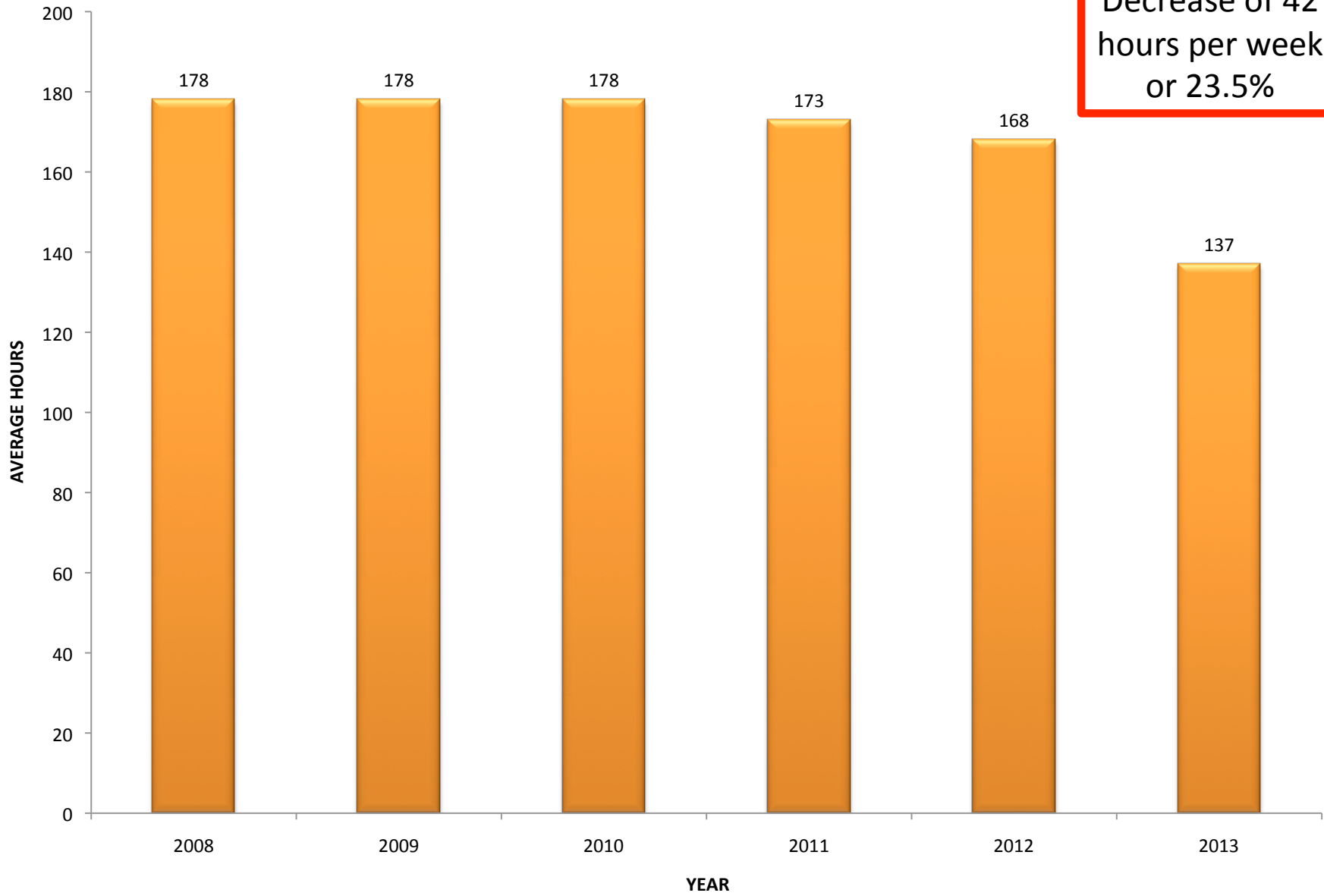
Revenue over Expenses

Year	Amount
2008	\$60,866
2009	\$102,270
2010	\$11,735
2011	-\$93,222
2012	-\$73,142
2013	-\$48,000*
2014	-\$80,225**

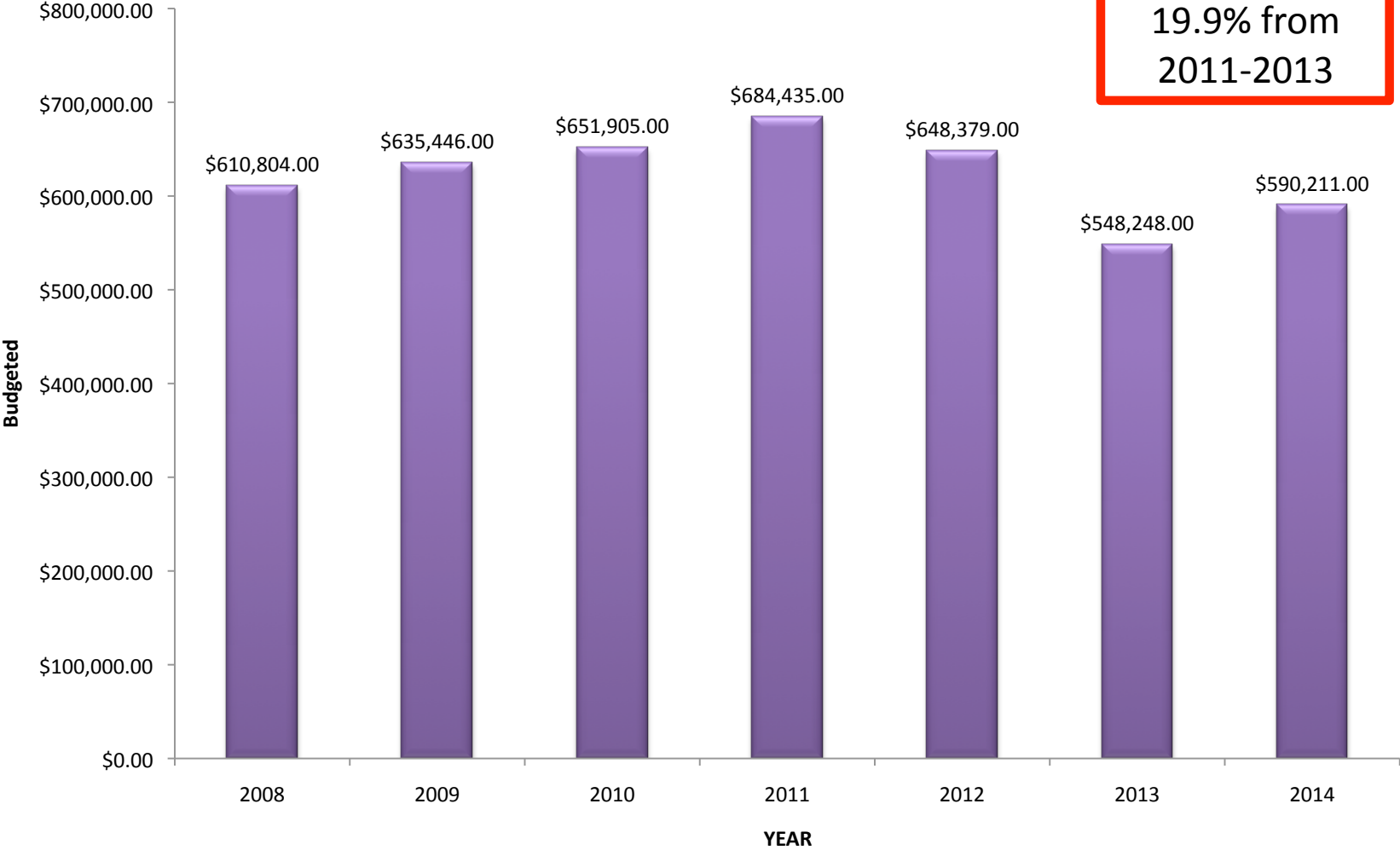
*2013 is estimated based on January-November

**2014 represents the budgeted amount

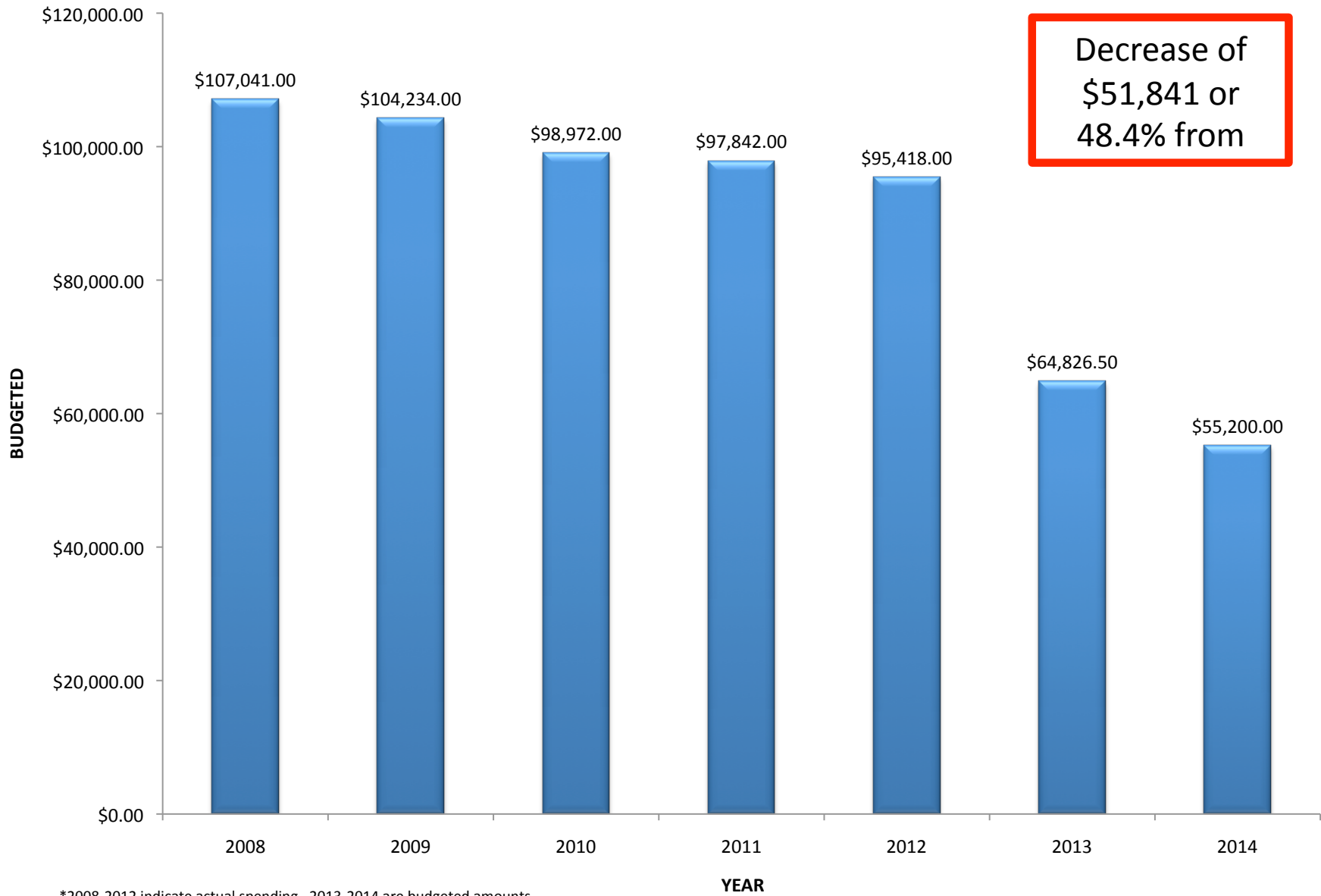
Average Hours of Operation Per Week



Budgeted Staff Salaries



Library Materials Expenditures*



*2008-2012 indicate actual spending. 2013-2014 are budgeted amounts

Trends

- Library funding has decreased significantly over the past several years
- The library's operating costs continue to rise
- We have kept afloat over the past several years by pulling heavily from our reserves
- That money is running out

Ballot Issue

- Due to Branch District Library's drastic reduction of revenue, we are seeking a second millage of .5 at the August 5, 2014 election
- This millage will last 8 years
- Monies generated from this millage will go toward operating expenses at all six branches

Average Costs

- Average residential property in Branch County has a taxable value of \$37,590
- Currently the average household pays **6¢** per day or \$22.74 per year for library services
- A .5 millage will cost the average household an additional **5¢** per day or \$18.80 per year
- This would be a total of **11¢** per day or \$41.64 per year



Putting It Into Perspective

Average Costs (cont.)

Item Type	Estimated Average Cost
Adult Hardback Book	\$28.00
Adult Paperback Book	\$16.00
Children's Hardback Book	\$18.00
DVD	\$15.00

Questions?