

| 2013 BRANCH DISTRICT LIBRARY CAPITAL REPORT | | | |
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| BRANCH DISTRICT LIBRARY CAPITAL PROJECTS REPORT FOR: | | | |
| MARCH 2013 BOARD MEETING | CURRENT BALANCE | ACTUAL BALANCE AFTER APPROVED EXPENSES NOT YET PERFORMED OR PAID | |
| Report is through FEBRUARY 2013 | | | |
| BEGINNING YEAR BALANCE: | 142994.95 | | |
| FEBRUARY 2013 MONTH END BALANCES | | | |
| COLDWATER | -2541.59 | -20409.76 | Staff Lounge Expenses 859.94 portion of loan at SMTB that Coldwater will be responsible for \$27109.92 paid half in 2013 and half in 2014 |
| ALGANSEE | 34818.43 | 30831.43 | Capital request for 2013 for wages and programming \$3987.00 |
| BRONSON | 17255.39 | 2666.45 | Cabinet and bulletin board 100.00 and Gaylord expenses for new media center \$11346.44 |
| QUINCY | 44929.36 | 37429.36 | Capital request for 2013 for wages and materials \$7500.00. |
| SHERWOOD | 8434.29 | 7059.29 | Capital request for 2013 for wages and materials \$1,375.00. |
| Union | 9581.33 | 6431.33 | Capital request for 2013 for materials; programming and cleaning costs/snow removal etc. \$3,150.00 |
| MAJOR DISTRICT PROJECTS | 57797.05 | -10078.19 | NOTE: Balance includes current loan advance/proceeds and reflects all actual loan payments which will start in Feb 2013 and will be due November 2014. PAYMENTS will be \$10,101.69 each for 8 quarterly payments beginning 2/15/13 with loan due 11/15/2014. Colwater capital is paying \$27109.92 and Major District Projects will pay \$53703.60. both over a two year period. |
| OTHER/UNDESIGNATED | 8358.30 | 8358.30 | |
| RESERVED FOR FUTURE AUTOMATION | -3536.22 | -3536.22 | |
| CAPITAL PROJECT FUND BALANCE | 175096.34 | 58751.99 | |
| LESS TOTAL ENCUMBERED : ** | | | |
| MAJOR PROJECT FUND/SHARE OF LOAN PAYMENTS FOR AKER PROJECT | -53703.60 | | |
| MAJOR PROJECT FUND/TECHNOLOGY EXPENSE BALANCE | -14171.64 | | |
| COLDWATER/STAFF LOUNGE | -859.94 | | \$3,000 originally allotted for this project |
| COLDWATER/EXPENSE PORTION OF HEATING AND COOLING LOAN AND EXTERIOR RENOVATION PROJECT IN 2012 (AKER AND BRUSSEE/BRADY) | 17008.23 | | |
| ALGANSEE/CAPITAL REQUEST FOR WAGES/PROGRAMMING | 3987.00 | | |
| BRONSON/CABINET AND BULLETIN BOARD | 100.00 | | |
| BRONSON/GAYLORD AND OTHERS/MEDIA CENTER EXPENSES | 14488.94 | | |
| QUINCY/CAPITAL REQUEST FOR WAGES AND MATERIALS | -7500.00 | | |
| SHERWOOD/CAPITAL REQUEST FOR WAGES AND MATERIALS | -1375.00 | | |
| UNION/CAPITAL REQUEST FOR MATERIALS/PROGRAMMING/CLEANING/SNOW REMOVAL | -3150.00 | | |
| TOTAL ENCUMBERED EXPENSES | 116344.35 | | |
| TOTAL BALANCE AFTER ENCUMBERED EXPENSES | 58751.99 | | |

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| <p>NOTE: Beginning in fiscal year 2009, 50% of the Capital Fund shall be reserved for future needs within the district. This was renewed for 2 years Jan. 2011.</p> | <p>The remaining 50% of the Capital Improvement Fund shall be spent as the branches propose for local needs. No funds currently allocated for future automation expenses.</p> | <p>**BREAKDOWN OF FUNDS SHALL BE REVIEWED AGAIN COMMENCING JANUARY 1, 2013</p> | |
| <p>January 14, 2013: motion made by Reppert, supported by Watson the Plan of Service on page 7, Capital Fund breakdown will be amended to continue a 50/50 split for 2013, and revert to a 60/40 split commencing January 1, 2014 due o budget constraints and provided we schedule a Public Hering and notify all the municipalities to attend and speak on the subject. Motion carried.</p> | | | |