FINANCE COMMITTEE REPORT August 22, 2012

Finance Committee Meeting

Bronson Branch 207 N. Matteson St., Bronson, MI 49028

> August 20, 2012 4:00 pm

Re: Insurance for Full-Time Employees

The meeting of the Finance Committee was attended by: Dorothy Cherry, Bonnie Frick, Gayle Clover, John Rucker, Jeanne Berg, Evette Atkin and Gina Horn (secretary).

It is the recommendation of the Finance Committee to continue with the current insurance plan until the end of this year (2012). Beginning January 1, 2013 the Finance Committee recommends switching to the Simply Blue HSA (health savings account) plan, changing deductibles to \$1,250 single and \$2,500 family and Rx co-pay to 10/40/80.