

2012 BRANCH DISTRICT LIBRARY CAPITAL REPORT			
BRANCH DISTRICT LIBRARY CAPITAL PROJECTS REPORT FOR:			
NOVEMBER 2012 BOARD MEETING	CURRENT BALANCE	ACTUAL BALANCE AFTER APPROVED EXPENSES NOT YET PERFORMED OR PAID	
Report is through OCTOBER 2012			
BEGINNING YEAR BALANCE:	171524.98		

OCTOBER 2012 MONTH END BALANCES	NOTE: BRANCH CAPITAL REQUESTS FOR 2012 WERE TRANSFERRED TO OPERATING BUDGET IN SEPTEMBER 2012		
COLDWATER	-1711.60	-2571.54	Staff Lounge Expenses 859.94
ALGANSEE	31972.00	31972.00	
BRONSON	25262.04	24443.04	Cabinet and bulletin board 819.00;
QUINCY	39236.46	39236.46	
SHERWOOD	5587.86	5587.86	
	3888.43	3888.43	
MAJOR DISTRICT PROJECTS	44842.31	43130.31	NOTE: Balance includes current loan advance/proceeds and does not reflect actual loan payments which will start in Feb 2013 and will be due November 2014. PAYMENTS will be \$10,101.69 each for 8 quarterly payments beginning 2/15/13 with loan due 11/15/2014.
OTHER/UNDESIGNATED	7887.57	7887.57	
RESERVED FOR FUTURE AUTOMATION	-3536.22	-3536.22	Amount approved and paid for 2012: \$20404.60 (includes \$5555.00 To Apple paid in Feb.)
CAPITAL PROJECT FUND BALANCE	153428.85	150037.91	

LESS TOTAL ENCUMBERED : **			
MAJOR PROJECT FUND	-1712.00		
COLDWATER/STAFF LOUNGE	-859.94		\$3,000 originally allotted for this project
BRONSON/CABINET AND BULLETIN BOARD	819.00		
TOTAL ENCUMBERED EXPENSES	3390.94		
TOTAL BALANCE AFTER ENCUMBERED EXPENSES	150037.91		
NOTE: Beginning in fiscal year 2009, 50% of the Capital Fund shall be reserved for future needs within the district. This was renewed for 2 years Jan. 2011.	The remaining 50% of the Capital Improvement Fund shall be spent as the branches propose for local needs. No funds currently allocated for future automation expenses.	**BREAKDOWN OF FUNDS SHALL BE REVIEWED AGAIN COMMENCING JANUARY 1, 2013	